

Heritage Creekside

HERITAGE CREEKSIDE DEVELOPMENT WINS CLIDE AWARD

Mixed-use project awarded in Public Policy and Planning category

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Photo Credit: NCTCOG

Front row (left to right): Kelsey Berry (Gateway Planning), Mayor Pro Tem Lissa Smith (City of Plano), Rob Parsons (Gateway Planning)

Back row (left to right): Brad Lonberger (Gateway Planning), Tom Field (Carbon Thompson), Bill Dahlstrom (Jackson Walker), Scott Polikov (Gateway Planning), Erica Marohnic (City of Plano, Senior Planner), Eric Hill (City of Plano, Development Review Manager)

PLANO, Texas – July 9, 2015 – The City of Plano, Rosewood Property Company and Gateway Planning Group received a Celebrating Leadership in Development Excellence (CLIDE) Award in the Public Policy and Planning category from the North Central Texas Council of Governments (NCTCOG) for Heritage Creekside, a 156-acre mixed-use development. The award recognizes innovative development projects and practices in North Texas.

“To make Heritage Creekside a reality, we worked side-by-side with city planners and neighbors to develop the concept of a legacy neighborhood that will revitalize this evolving suburban location,” said Bill Flaherty, president of Rosewood Property. “This award validates all of the hard work that each entity has put in to make this half-century-long goal achievable.”

Together with mixed-use developer Carbon Thompson, the Rosewood Property Team, the City of Plano and neighbors from Dallas North Estates and Pitman Creek Estates, developed a concept for an urban neighborhood in a suburban location to reinvent the stagnant area into a legacy neighborhood that will benefit current and future residents.

This collaboration led to the first-ever successful utilization of Plano’s Urban Mixed-Use (UMU) Zoning Ordinance, which allows for a more flexible live-work-play environment for residents and corporate office users alike.

“This collaborative effort among the city, the Rosewood Property Team and the neighborhoods has started an important reinvestment dynamic for South Plano” said Plano Mayor Pro Tem Lissa Smith.

Heritage Creekside is located near the intersection of US 75 (Central Expressway) and 190 (President George Bush Turnpike).

In April, Rosewood Property broke ground on the initial phase of Heritage Creekside which will feature 327 multi-family units, built by Carbon Thompson. Slated for completion in summer 2016, the first phase will also include three restaurant sites on the east side of the property along Alma Road.

Approximately 2.3 million square feet of office space, 50,000 square feet of retail and restaurants, a 15-story hotel, several hundred single-family townhomes and homes, and up to 1,300 multi-family apartment units are planned for Heritage Creekside.

About Rosewood Property Company

Rosewood Property Company, based in Dallas, is a wholly owned subsidiary of The Rosewood Corporation. Rosewood Property Company and its affiliates have an extensive portfolio, including investments in land, office, industrial, retail, and multifamily assets, as well as investments in the equity securities of public and private real estate investment companies. For more information visit: www.rosewoodproperty.com