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**TOWNHOUSES, SINGLE-FAMILY HOMES
UNDERWAY AT PLANO'S HERITAGE CREEKSIDE**

The Bridge @ Heritage Creekside is open - C B JENI Homes & Cambridge to begin single-family

PLANO, TEXAS – Jan. 26, 2017 – Rosewood Property Company, developer of Heritage Creekside, its 156-acre mixed use development near the intersection of US 75 (Central Expressway) and 190 (President George Bush Turnpike), announced that the 327 unit The Bridge @ Heritage Creekside apartment project, which is being completed by Carbon Thompson, has opened. In addition, Plano-based Green Brick Partners, Inc. has completed the necessary infrastructure to permit C.B. JENI Homes to begin construction of 105 single-family townhouses on the west side of Pittman Creek which bisects the 46-acre eastern portion of the project. Also, a total of 41 single-family homes along Pittman Creek will be offered by Cambridge Homes, a Plano-based builder.

“The entire 46-acres comprising Phase I of Heritage Creekside is under development and the progress is demonstrable,” stated Bill Flaherty, President of Rosewood Property Company. “In addition to the opening of The Bridge @ Heritage Creekside multi-family and the start of the single-family homes, the creek restoration

project has begun and the bow truss pedestrian/bike bridge is currently being manufactured and will be installed by mid-2017.”

Rosewood recently announced that it has signed leases with two notable restaurants, Flying Fish and Rodeo Goat Ice-House, which are operated by Shannon Wynne’s group.

“It has been especially gratifying to receive great support on this transformational project from the important homeowner associations representing the adjoining neighborhoods of Dallas North Estates, Pitman Creek Estates and Pitman Creek North as well as the City of Plano along with the opportunity to work with two fine partners on Phase I; Carbon Thompson and Green Brick Partners,” continued Flaherty.

“Demand for single-family homes is at a record pace and the ability to deliver quality residential product in a desirable in-fill location in Plano is certain to generate immediate demand,” said Jed Dolson of Green Brick Partners. “The ability to walk and bike to the immediately adjacent restaurants and retail is one of the most desirable amenities requested by prospective homeowners and we are pleased with the quality and reputation of the restaurants that Rosewood has been able to secure.”

Last summer, Green Brick Partners, Inc. (NASDAQ: GRBK) acquired 17.3 acres in Heritage Creekside to develop approximately 150 home sites. Green Brick Partners owns a controlling interest in four homebuilding companies in the Dallas area -- Normandy Homes, CB JENI Homes, Centre Living Homes and Southgate Homes. The company currently controls approximately 4,000 prime home sites and is building in Plano, Allen, Carrollton, Flower Mound, and Frisco, as well as in other DFW markets and the Atlanta, Georgia market, where its Providence Group is a leading homebuilder.

When completed, Heritage Creekside will include up to 1,300 multi-family apartment units, several hundred single-family townhouses and homes, retail and a corporate office campus with up to 2.5 million square feet of office space. The property,

which has been owned by the Hunt family for more than 50 years, has remained largely undeveloped.

“Our development plans at Heritage Creekside have been assisted by some talented consultants, including; Gateway Planning Group, Stantec, GFF and Horsley Witten Group,” Flaherty noted.

Rosewood Property Company is a subsidiary of The Rosewood Corp., a private investment concern owned by the Caroline Hunt Trust Estate. Its real estate holdings are in some of the most active submarkets in North Texas. The company owns and is headquartered in Rosewood Court, an office/retail complex in Dallas’ Uptown.

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About Rosewood Property Company

Rosewood Property Company, based in Dallas, is a wholly owned subsidiary of The Rosewood Corporation. Rosewood Property Company and its affiliates have an extensive portfolio, including investments in land, office, industrial, multifamily, retail and self-storage assets, as well as investments in the equity securities of private real estate investment companies. For more information visit: www.rosewoodproperty.com

About Carbon Thompson

Carbon Thompson is affiliated with the Carbon Companies and Thompson Realty Capital, both Dallas-based companies specializing in mixed-use developments. Carbon Thompson strives to create places where people can live, where they can work and where they can shop, dine and play. With an exemplary track record of successful developments, Carbon Thompson knows what it takes to create new, vibrant communities.

About Green Brick Partners:

Green Brick Partners, Inc. is a uniquely structured company that combines residential land development and homebuilding. The Company acquires and develops land, provides land and construction financing to its controlled builders and participates in the profits of its controlled builders. The Company owns a controlling interest in four homebuilding companies in Dallas, Texas (CB JENI Homes DFW LLC, Normandy Homes (a division of CB JENI), Southgate Homes DFW LLC, and Centre Living Homes, LLC), as well as a leading homebuilder in Atlanta, Georgia (The Providence Group of Georgia, L.L.C.). The Company is engaged in all aspects of the homebuilding process, including land acquisition and the development,

entitlements, design, construction, marketing and sales and the creation of brand images at its residential neighborhoods and master planned communities. For more information visit:

<http://greenbrickpartners.com/>

About Cambridge Homes

Timeless style. Meticulous attention to detail. Intimate neighborhoods in Dallas-Fort Worth's most desirable communities. These are the hallmarks of Cambridge Homes and why we have been selected as a D Home Best Builder for ten consecutive years. With over 20 years of experience in the home building industry, Cambridge Homes has emerged as the market leader in the upscale patio home product. Additionally, Cambridge Homes now offers a diverse portfolio of designs. From ultra-modern duplexes in the M-Streets of Dallas, to single-family homes in the heart of McKinney, Cambridge Homes has a product to suit your lifestyle.

<http://cambridgehomes.com/>